



Senate

General Assembly

File No. 160

January Session, 2005

Substitute Senate Bill No. 981

Senate, April 5, 2005

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING THE COORDINATION OF STATE ECONOMIC DEVELOPMENT POLICY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2005*) (a) Not later than July 31,
2 2005, and every three months thereafter, the Commissioner of
3 Economic and Community Development shall convene a meeting of
4 representatives of (1) the Department of Economic and Community
5 Development, (2) the Connecticut Development Authority, and (3)
6 Connecticut Innovations, Incorporated. The purpose of such meetings
7 shall be to develop comprehensive strategies for economic
8 development in the state and a collaborative implementation plan for
9 such strategies.

10 (b) Not later than thirty days after each meeting held under
11 subsection (a) of this section, the Commissioner of Economic and
12 Community Development shall submit a report on the meeting to the
13 Governor and the joint standing committee of the General Assembly

- 14 having cognizance of matters relating to economic development, in
15 accordance with the provisions section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2005</i>	New section
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CE *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 06 \$	FY 07 \$
Department of Economic & Community Development	GF - None	None	None
CT. Development Auth. (quasi-public)	None	None	None
CT Innovations Inc. (quasi-public)	None	None	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The Department of Economic Development (DECD), Connecticut Development Authority (CDA) and Connecticut Innovations, Inc. (CII) currently meet on a regular basis. Requiring quarterly meetings has no fiscal impact. Any costs incurred by DECD due to submittal of a quarterly report on each meeting to the Governor and the Commerce Committee will be minimal and anticipated to be handled within DECD's existing resources.

OLR Bill Analysis

sSB 981

**AN ACT CONCERNING THE COORDINATION OF STATE
ECONOMIC DEVELOPMENT POLICY****SUMMARY:**

This bill creates a process for developing comprehensive economic development strategies and plans to implement them. It requires the economic and community development commissioner to convene quarterly meetings with his department, the Connecticut Development Authority, and Connecticut Innovations, Inc. to develop the strategies and collaborative plans to implement them.

He must begin convening these meetings by July 31, 2005, and every three months thereafter. He must report to the governor and the Commerce Committee about each meeting within 30 days after he convened it.

EFFECTIVE DATE: July 1, 2005

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute

Yea 21 Nay 0